

Daily Focus

Market Overview

USA

U.S. equities fell on Tuesday. Dow Jones, NASDAQ and S&P500 dropped 0.46%, 0.38% and 0.30% respectively.

China

China equities rose on Tuesday. The Shanghai Composite Index gained 0.33% or 11.77 points to 3,609.71.

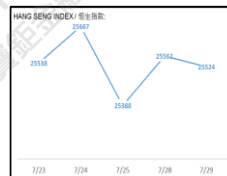
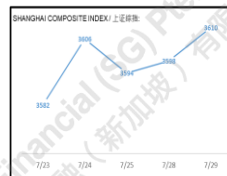
Hong Kong

Hong Kong equities fell on Tuesday. The Hang Seng Index dropped 0.15% or 37.68 points to 25,524.45.

Singapore

Singapore equities fell on Tuesday. The Straits Times Index dropped 0.28% or 11.73 points to 4,229.41.

Major Market Indexes



Market	Price	Change	Change%
USA			
DJIA	44632.99	↓ -204.57	-0.46%
Nasdaq	21098.29	↓ -80.29	-0.38%
S&P500	6370.86	↓ -18.91	-0.30%
Europe			
FTSE100	9136.32	↑ 54.88	0.60%
CAC40	7857.36	↑ 56.48	0.72%
DAX	24217.37	↑ 247.01	1.03%
STOXX600	550.36	↑ 1.60	0.29%
Asia			
Nikkei 225	40674.55	↓ -323.72	-0.79%
Shanghai	3609.71	↑ 11.77	0.33%
Hang Seng	25524.45	↓ -37.68	-0.15%
STI	4229.41	↓ -11.73	-0.28%
JCI	7617.91	↑ 3.14	0.04%
TWSE	23201.52	↓ -211.46	-0.90%
Forex			
EURUSD	1.15	↓ -0.0042	-0.36%
GBPUSD	1.34	↓ -0.0005	-0.04%
USDJPY	148.46	↓ -0.0700	-0.05%
USDCNH	7.18	↓ -0.0011	-0.02%
USDHKD	7.85	↑ 0.0001	0.00%
USDSGD	1.29	↑ 0.0012	0.09%
USDIDR	16409.00	↑ 45.00	0.28%
Commodity			
Gold	3324.00	↑ 14.00	0.42%
WTI Oil	69.21	↑ 2.50	3.75%



Singapore left its monetary policy unchanged Wednesday after two consecutive rounds of easing, as subdued inflation gives policymakers time to assess the economic fallout from US tariffs this year and next. The Monetary Authority of Singapore, which uses the exchange rate as its main policy tool rather than interest rates, said on Wednesday it will keep the slope, width and center of the policy band unchanged.



Unemployment rate for Mexico was 2.69% on a year-on-year basis in June, lower than median estimate of 2.80% and May's reported unemployment rate of 2.75%.



Treasury Secretary Scott Bessent said that the US and China will continue talks over maintaining a tariff truce before it expires in two weeks, and that President Donald Trump will make the final call on any extension. Bessent, who led the US delegation with Trade Representative Jamieson Greer, said in Stockholm that he'll brief Trump on Wednesday on the remaining issues. "There's still a couple of technical details to work out," Bessent told reporters Tuesday, after two days of meetings with officials from Beijing led by Vice Premier He Lifeng.



Malaysia's central bank lowered its growth projection for 2025 as it contends with the fallout from US President Donald Trump's tariffs. Bank Negara Malaysia now sees the economy expanding within the range of 4% to 4.8%, lower than its previous forecast of 4.5% to 5.5%. It also trimmed its inflation forecast this year to 1.5% to 2.3%, from 2% to 3.5%, amid a moderation in cost and demand outlook.

DISCLAIMER: This document is provided to you for your information and discussion only. It is not a solicitation or an offer to buy and sell any security or other financial product. Any information including facts, opinions or quotations, may be condensed or summarized and is expressed as of the date of writing. The information may change without notice and PC Financial (SG) Pte Ltd is under no obligation to ensure that such updates are brought to your attention.